

## PowerUp Business Ready Terms and Conditions

By submitting an application for the PowerUp Business Ready Programme the applicant(s) agree to be bound by these Terms and Conditions:

1. The PowerUp Business Ready application process commences at 12.00am on 4 December 2023. The application process will end, and further applications will not be accepted, after 11.59pm on 11 February 2024.
2. The recipients selected to enter the PowerUp Business Ready Programme will be notified on the contact details they have provided by 20 February 2024.
3. Applicants must be a New Zealand citizen or permanent resident of New Zealand and reside in Taranaki.
4. Applicants must complete the online entry form available through the PowerUp page on the Venture Taranaki website ([www.venture.org.nz/enterprise-and-entrepreneurship/entrepreneurship/power-up/](http://www.venture.org.nz/enterprise-and-entrepreneurship/entrepreneurship/power-up/)).
5. Applicants may only submit one application.
6. The Applicant must be authorised by all partners in the development of the idea or solution to make the application on their behalf and be able to evidence this authority if required by Venture Taranaki Trust.
7. Ownership of the intellectual property of the idea or solution is retained by the Applicant and will not be used or developed by Venture Taranaki Trust.
8. Venture Taranaki Trust will not be responsible for a failure to receive a submitted application within the Application period regardless of the cause of this failure.
9. The following applications will not be accepted:
  1. Incomprehensible or incomplete applications;
  2. Applications that Venture Taranaki Trust determines contain offensive content;
  3. Applications that are false or misleading, or contain content that is false or misleading;
  4. Those that do not comply with these terms and conditions;
10. A panel will review all eligible applications throughout the Promotion Period and assess the merits of each application to select the successful applications.
11. The award of acceptance to the PowerUp Business Ready Programme will be at the absolute discretion of the panel. No discussion about the decision process or final selection will be entered into by Venture Taranaki Trust.
12. Venture Taranaki Trust accepts no responsibility for the protection of an Applicant's intellectual property and will not be liable for any loss (financial or otherwise) of the applicant's intellectual property being infringed by a third party that results directly or indirectly from attending the programme.
13. The Applicant agrees that Venture Taranaki Trust may use photos and/or video taken during the workshops in Venture Taranaki Trust advertising for PowerUp or Venture Taranaki promotion. The idea or solution will not be shared unless otherwise agreed between the participant and Venture Taranaki Trust.
14. Information about successful applications including the publication of the applicant's name, may be used in Venture Taranaki Trust print or digital promotional material where requested by Venture Taranaki Trust. Venture Taranaki Trust will not disclose the idea or solution unless otherwise agreed between the participant and Venture Taranaki Trust.
15. The successful applicants agree to participate in any digital or print advertising or promotional materials about the Programme, including participating in interviews, media reports and photography, where requested by Venture Taranaki Trust, for a period of 24 months from the date the Applicant has been notified that they have been successful.

## **Privacy**

16. The Applicant's personal information will be held securely by Venture Taranaki Trust in accordance with the Privacy Act 1993 and used only in relation to the administration of the Competition and PowerUp activity.
17. Applicants have the right to access and may change or update personal details, such as change of contact details by emailing [powerup@venture.org.nz](mailto:powerup@venture.org.nz).
18. Venture Taranaki Trust reserves the right to amend these terms and conditions, as well as the nature, period and any details of the Programme, or cancel the Programme at any time, by giving notice to the applicants via email or through published information on the Venture Taranaki Trust PowerUp webpage.